

SNAPSHOT of HOME Program Performance--As of 06/30/08
State Participating Jurisdictions



Participating Jurisdiction (PJ): **Michigan**

PJ's Total HOME Allocation Received: **\$381,092,735**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	92.52 %	92.35 %	34
% of Funds Disbursed	85.2 %	85.15 %	31
Leveraging Ratio for Rental Activities	2.45	3.88	37
% of Completed Rental Disbursements to All Rental Commitments**	87.29 %	93.94 %	46
% of Completed CHDO Disbursements to All CHDO Reservations**	80.79 %	79.48 %	29
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	78.53 %	79.42 %	38
% of 0-30% AMI Renters to All Renters**	43.4 %	37.08 %	21
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	98.99 %	98.36 %	31
<u>Overall Ranking:</u>			40 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$23,384	\$26,704	5,371 Units 30.6 %
Homebuyer Unit	\$11,689	\$12,794	8,467 Units 48.3 %
Homeowner-Rehab Unit	\$12,334	\$19,729	2,703 Units 15.4 %
TBRA Unit	\$4,204	\$2,971	1,001 Units 5.7 %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Michigan MI

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$68,104	\$70,031	\$17,841
State:*	\$78,584	\$71,099	\$19,311
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 3.2 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.98

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	54.3	63.3	84.9	50.2
Black/African American:	41.4	28.1	9.9	40.2
Asian:	0.2	0.1	0.0	0.1
American Indian/Alaska Native:	0.8	0.6	0.8	1.8
Native Hawaiian/Pacific Islander:	0.1	0.1	0.1	0.2
American Indian/Alaska Native and White:	0.1	0.1	0.0	0.5
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.1	0.2	0.0	0.5
American Indian/Alaska Native and Black:	0.0	0.1	0.0	0.0
Other Multi Racial:	0.0	0.3	0.0	1.1
Asian/Pacific Islander:	0.2	0.5	0.2	0.0

ETHNICITY:

Hispanic	2.8	6.6	4.0	5.4
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HOUSEHOLD SIZE:

1 Person:	51.6	24.7	41.8	39.0
2 Persons:	22.2	24.0	21.0	20.9
3 Persons:	14.2	23.8	13.8	17.6
4 Persons:	8.4	15.2	11.5	12.3
5 Persons:	2.5	7.6	6.1	6.2
6 Persons:	0.8	3.1	3.2	1.9
7 Persons:	0.2	1.1	1.7	1.7
8 or more Persons:	0.1	0.6	1.0	0.5

HOUSEHOLD TYPE:

Single/Non-Elderly:	34.7	30.2	26.5	40.1
Elderly:	24.8	2.0	31.2	1.4
Related/Single Parent:	26.5	42.5	18.6	43.9
Related/Two Parent:	8.1	21.8	19.2	11.1
Other:	5.9	3.5	4.5	3.6

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	17.6	0.0 [#]
HOME TBRA:	5.1	
Other:	17.7	
No Assistance:	59.7	

of Section 504 Compliant Units / Completed Units Since 2001 411

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.




**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Michigan State: MI

Summary: 1 / Of the 5 Indicators are Red Flags

Overall Rank: 40

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 90.50%	87.29	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 70.50%	80.79	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	78.53	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 97.90%	98.99	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.520	2.5	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

